

Message Text

UNCLASSIFIED

PAGE 01 GABORO 00204 111329Z

43

ACTION AF-06

INFO OCT-01 NEA-09 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 IGA-01 L-02 PA-02 PRS-01 USIA-15 CIAE-00

INR-07 NSAE-00 SP-02 /064 W
----- 107842

R 111225Z FEB 75

FM AMEMBASSY GABORONE

TO SECSTATE WASHDC 6293

INFO AMEMBASSY CAIRO

AMEMBASSY MBABANE

UNCLAS GABORONE 0204

E. O. 11652: N/A

TAGS: EFIN, ENRG, BC

SUBJECT: ARAB LOAN TO BOTSWANA

1. FEB 11 EDITION OF GOVERNMENT PUBLISHED BOTSWANA DAILY NEWS REPORTS THAT ASSISTANT MINISTER OF FINANCE AND DEVELOPMENT PLANNING PETER MMUSI RETURNED LAST WEEK FROM CAIRO WHERE HE SIGNED A LOAN AGREEMENT FOR 5 MILLION DOLLARS BETWEEN BOTSWANA AND THE LEAGUE OF ARAB STATES. AID OFFICER HAS BEEN INFORMED BY AN OFFICER IN THE MINISTRY OF FINANCE THAT TWO AND A HALF MILLION DOLLARS HAVE BEEN DISBURSED TO DATE BY THE ARABS AND THAT THE TERMS OF THE LOAN ARE 1 PER CENT OVER 25 YEARS. THERE IS TO BE A TEN-YEAR GRACE PERIOD.

2. THE STORY REPORTS THAT IT IS THE INTENTION OF THE GOVERNMENT OF BOTSWANA TO USE THE FUNDS TO BUILD PETROL STORAGE TANKS IN BOTSWANA SO THAT IF "THERE SHOULD EVER BE A TOTAL EMBARGO AGAINST SOUTHERN AFRICA, BOTSWANA WOULD NOT BE SERIOUSLY AFFECTED." HOWEVER, THE LOAN IS NOT TIED TO ANY SPECIFIC PROJECT.
BOLEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, STORAGE, DEVELOPMENT LOANS, LOAN AGREEMENTS
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Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
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Review Markings:

Margaret P. Grafeld
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